

Economies of Scale / Diseconomies of Scale Plenary

average production diseconomies Risk bearing economies specialization Financial Technical Labour units Management Marketing

The scale or size of _____ is usually measured by the number of _____ produced over a period of time. If the scale of production increases, _____ unit costs over most production ranges are likely to fall because the company will benefit from _____ of scale. Beyond a point, a company will start to find that inefficiencies push average costs up, and _____ of scale set it.

_____ economies are cost savings that arise from the way in which large firms raise money. _____ economies is cost savings resulting from the way in which firms sell their products. _____ economies are savings caused by the methods of production used. _____ economies is cost savings that result from the way in which firms tries to reduce the risk of a fall in demand for some of their products.

_____ diseconomies results due to coordination problems among various departments within a firm. _____ diseconomies may result from too much _____. Workers may become very bored with their repetitive and often monotonous jobs.

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