

# Big Tasty Burger



Benz runs a fast food restaurant in Bangkok. He also owns a mobile burger van, which he takes to large events at weekends. At the end of the year he has to produce a balance sheet.

You are going to construct a balance sheet for *Big Tasty Burger*. Carry out the following tasks.

**Benz gives you the following information:**

1. The shop is valued at £200,000
2. His van is worth £5,000
3. He currently has £8,000 worth of stock
4. He has £25,000 in the bank
5. Benz owes £30,000 to suppliers
6. Benz took out a large bank loan to set up his shop. There is still £190,000 outstanding on the loan.
7. When Benz started his business, he invested £10,000 of his own money into the business.
8. *Big Tasty Burger* made a net profit of £8,000 this year.

<b><u>Balance Sheet for Big Tasty Burger</u></b>	
As at 14 <sup>th</sup> October 2010	
	£
<b><u>Fixed Assets</u></b>	
• Shop	
• Van	
<b><u>Current Assets</u></b>	
• Stock	
• Cash	
<b><u>Current Liabilities</u></b>	
• Trade Credit	
<b><u>Net Current Assets</u></b>	
<b><u>Net Assets</u></b>	
Financed By	
<b><u>Capital and Reserves</u></b>	
• Share Capital	
• Retained Profit	
• Bank Loan	
<b><u>Capital Employed</u></b>	

**Net Assets**

**Net Current Assets**

